

Braidwater Commitments

SECTION 76 PLANNING AGREEMENT - DEVELOPER CONTRIBUTIONS

The Section 76 Planning Agreement was entered with Derry City and Strabane District Council, on the 30th November 2018. The following monetary obligations contained within this Agreement have been set out in the table below: -

Sector	Requirement	Timescale	Legally Agreed Payment Amount
Open Space	Agreement with Council that there be a proportionate relationship between the number of dwellings to be constructed and the public open space.	Prior to the grant of Reserved Matters and Commencement	£1,200 per dwelling
Public Transport/ Sustainable Transport	Transport Agreement to be completed.	Prior to commencement	£1.5 million (in increments as per payment schedule to be agreed)

ARTICLE 122 ROADS AGREEMENT

An Article 122 Agreement was also entered with the Department for Infrastructure as the relevant Roads Authority. An Article 122 is the Execution of Works by the Department at the expense of another. The Department will enter into this agreement if they are satisfied it will be of benefit to the public. The monetary obligations agreed under the Article 122 have been set out in the table below: -

Sector	Requirement	Timescale	Legally Agreed Payment Amount
Roads	Owner to transfer all lands necessary for the improvement works on the A2 Buncrana Road	Within 28 days of approval or before commencement of development whichever is sooner.	£2,500 (subject to index related increase) for each dwelling occupied - to be used for the improvement and widening of Buncrana Road. Totalling - £7,932,500.00